

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-2A, ITR-3, ITR-4S (SUGAM), ITR-4, ITR-5, ITR-6, ITR-7 transmitted electronically with digital signature]

Assessment Year

2015-16

PERSONAL INFORMATION AND THE
DATE OF ELECTRONIC
TRANSMISSION

Name I-RED CONCRET & ALLIED CONSTRUCTION PRIVATE LIMITED			PAN AABC19260J	
Flat/Door/Block No 6	Name Of Premises/Building/Village		Form No. which has been electronically transmitted ITR-6	
Road/Street/Post Office PURAN CHAND NAHAR AVENUE	Area/Locality TALTALA			
Town/City/District KOLKATA	State WEST BENGAL	Pin 700013	Status Pvt Company	
Designation of AO(Ward/Circle) ITO WD 2(3)			Original or Revised ORIGINAL	
E-filing Acknowledgement Number 871932161301015			Date(DD/MM/YYYY) 30-10-2015	

COMPUTATION OF INCOME
AND TAX THEREON

1	Gross total income	1	2068334
2	Deductions under Chapter-VI-A	2	0
3	Total Income	3	2068330
3a	Current Year loss, if any	3a	0
4	Net tax payable	4	639114
5	Interest payable	5	52112
6	Total tax and interest payable	6	691226
7	Taxes Paid	a Advance Tax	7a 210500
		b TDS	7b 1088
		c TCS	7c 0
		d Self Assessment Tax	7d 480000
		e Total Taxes Paid (7a+7b+7c+7d)	7e 691588
8	Tax Payable (6-7e)	8	0
9	Refund (7e-6)	9	360
10	Exempt Income	Agriculture	10
		Others	

This return has been digitally signed by DIPAK KUMAR KOLAY in the capacity of DIRECTOR

having PAN AFYPK9663G from IP Address 117.194.50.111 on 30-10-2015 at KOLKATA

Doc SI No & issuer 1935678757465538073CN=SafeScript sub-CA for RCAT Class 2 2014, OU=Sub-CA, O=Sify Technologies Limited, C=IN

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

CIN-U45400WB2008PTC127958

BALANCE SHEET AS AT 31ST MARCH, 2015

Particulars	Note No.	As At March 31, 2015 Amount (Rs)	As At March 31, 2014 Amount (Rs)
<u>I. EQUITY AND LIABILITIES</u>			
<u>(A) Shareholders' Fund</u>			
Share Capital	1	910,000.00	910,000.00
Reserves & Surplus	2	11,385,774.69	10,146,482.34
<u>(B) Non Current Liabilities</u>			
Long term borrowings	3	-	185,848.00
<u>(C) Current Liabilities</u>			
Trade Payables		3,731,259.98	1,851,689.33
Other Current Liabilities	5	3,379,484.57	27,783,723.53
Short Term Provisions	4	1,141,300.00	338,000.00
TOTAL		20,547,819.24	41,215,743.20
<u>II. ASSETS</u>			
<u>(A) Non Current Assets</u>			
Tangible Assets	6	880,370.16	607,858.78
Deferred Tax(Asset)		27,132.24	21,538.89
Long term loans & Advances	7	3,310,077.07	1,398,569.88
Other Non Current Asset	8	80,000.00	80,000.00
<u>(B) Current Assets</u>			
Trade Receivable	9	381,133.33	381,133.33
Inventories	10	14,806,810.75	37,147,121.84
Short-Term Loans and Advances	11	-	1,335,452.00
Cash and Cash Equivalents	12	606,675.69	67,728.43
Other current assets	13	455,620.00	176,310.00
TOTAL		20,547,819.24	41,215,743.20
Significant Accounting Policies and See accompanying Notes to Financial Statements	20		

In term of our report of even date annexed herewith

For Bahety & Goenka
Chartered AccountantsR K Bahety
FRN 317111E
Partner
Membership No. 053255Place: Kolkata
Date:

05 SEP 2015

For and on behalf of the Board
I-RED CONCRET & ALLIED
CONSTRUCTION PVT. LTD.

Director
(DIN-00087680)
I-RED CONCRET & ALLIED
CONSTRUCTION PVT. LTD.
Director
(DIN-02111111)

RED CONCRET AND ALLIED CONSTRUCTION PVT LTD**CIN-U45400WB2008PTC127958****Profit & Loss Statement For the Year Ended 31st March, 2015**

PARTICULARS	Note No.	Figures for the Year Ended 31/03/2015 (Rs)	Figures for the Year Ended 31/03/2014 (Rs)
I) Revenue from Operations	14	62,529,559.00	6,579,821.00
II) Other Income	15	1,575,832.17	2,306,472.69
III) TOTAL REVENUE (I + II)		64,105,391.17	8,886,293.69
IV) EXPENSES			
Purchase of Stock-in-Trade		34,560,890.65	3,381,620.29
Changes in Inventories	16	22,340,311.09	(620,761.15)
Employee Benefit Expense	17	919,500.00	2,652,473.00
Finance Cost	18	93,623.00	697,836.00
Depreciation and amortization expense	6	162,297.62	205,094.86
Other expenses	19	3,991,769.81	1,879,432.88
TOTAL EXPENSES		62,068,392.17	8,195,695.98
V) Profit before Tax (III - IV)		2,036,999.00	690,597.71
VI) Tax Expenses			
Provision For Tax		803,300.00	213,000.00
Deferred Tax (Charge)/ Credit		(5,593.35)	(21,538.89)
Income Tax for earlier year		-	-
		797,706.65	191,461.11
VII) Profit after Tax (V - VI)		1,239,292.35	499,136.60
VIII) Earnings Per Equity Share			
Basic		13.62	5.49
Diluted		13.62	5.49
Significant Accounting Policies and See accompanying Notes to Financial Statements	20		

In term of our report of even date annexed herewith

For Bahety & Goenka
Chartered AccountantsR K Bahety
FRN 317111E
Partner
Membership No. 053255

Place: Kolkata

Date: 05 SEP 2015

For and on behalf of the Board
RED CONCRET & ALLIED
CONSTRUCTION PVT. LTD.Director
Director

(DIN-00087680)

RED CONCRET & ALLIED
CONSTRUCTION PVT. LTD.Sudipta Kalay,
Director

(DIN-02191144)

I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

(Notes to the Accounts-I Annexed to and forming part of the Balance Sheet as at March 31, 2015)

Particulars	As at 31.03.2015		As at 31.03.2014	
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
1) SHARE CAPITAL				
(a) Authorised Share Capital Equity Shares of Rs. 10/- each	500,000	5,000,000.00	500,000	5,000,000.00
	500,000	5,000,000.00	500,000	5,000,000.00
(b) Issued, Subscribed & Fully Paid-up Capital Equity Shares of Rs. 10/- each	91,000	910,000.00	91,000	910,000.00
	91,000	910,000.00	91,000	910,000.00
(c) Reconciliation of Equity shares outstanding at the beginning and at the end of the reporting period				
	Quantity (Nos.)	Amount Rs.	Quantity (Nos.)	Amount Rs.
Balance at the beginning of the period	91,000	910,000.00	91,000	910,000.00
Allotment during the period				
Balance at the end of the period	91,000	910,000.00	91,000	910,000.00
(d) Shareholders holding more than 5% of Equity Share capital (Either individually or in joint holding as first holder)	As at 31.03.2015		As at 31.03.2014	
1) Dipak Kumar Koley	25,000	27.47	25,000	27.47
2) Sudipta Koley	18,000	19.78	18,000	19.78
3) Sabita Koley	22,000	24.18	22,000	24.18



L-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

(Notes to the Accounts-2 to 5 Annexed to and forming part of the Balance Sheet as at March 31, 2015)

Particulars	As at 31.03.2015	As at 31.03.2014
2) <u>RESERVES AND SURPLUS</u>		
(a) <u>Securities Premium</u>		
Balance as per last account	9,340,000.00	9,340,000.00
Addition during the year		-
(a)	9,340,000.00	9,340,000.00
(b) <u>Surplus in Profit & Loss Account</u>		
Balance as per last account	806,482.34	307,345.74
Add: Transfer from Profit & Loss Statement	1,239,292.35	499,136.60
(b)	2,045,774.69	806,482.34
Total (a to b)	11,385,774.69	10,146,482.34
3) <u>LONG TERM BORROWINGS</u>		
Secured Loans		
	-	185,848.00
	-	185,848.00
4) <u>SHORT TERM PROVISIONS</u>		
Provision for Taxation	338,000.00	338,000.00
Provision for Taxation AY 15-16	803,300.00	-
	1,141,300.00	338,000.00
5) <u>OTHER CURRENT LIABILITIES</u>		
Security deposit	75,000.00	-
Service tax payable	642,131.57	-
Liabilities for Expenses	82,353.00	779,805.57
Advance from Customers	580,000.00	27,003,917.96
Advance for KGP	2,000,000.00	
	3,379,484.57	27,783,723.53



I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

NOTE 6: FIXED ASSETS As per Companies Act, 1956

Particulars of Assets	Rate of Depn.	GROSS BLOCK		DEPRECIATION		NET BLOCK	
		Opening block of 1/4/2015	Add/(Ded.) in the year	Closing block on 3/31/2015	for the year 31/3/2015	As at 3/31/2015	As at 3/31/2014
Air Condition Machine	13.91%	16,000.00	-	16,000.00	1,337.00	8,284.87	9,621.87
Bike	25.89%	51,004.00	-	51,004.00	6,996.00	20,026.10	27,022.10
Car(Skoda)	25.89%	984,627.00	-	984,627.00	133,284.00	381,526.55	514,810.55
Computer	40.00%	64,150.00	-	64,150.00	4,057.00	6,099.47	10,166.47
Epbox Machine	13.91%	5,525.00	-	5,525.00	392.00	2,428.21	2,820.21
Excide Battery	13.91%	41,799.00	-	41,799.00	3,839.00	23,761.20	27,600.20
Filter	13.91%	-	4,230.00	4,230.00	546.00	3,682.00	-
Hyundai	13.91%	-	417,050.00	417,050.00	9,466.00	407,584.00	-
Inverter	13.91%	24,000.00	-	24,000.00	2,204.00	13,643.38	15,847.38
Pump	13.91%	-	13,499.00	13,499.00	164.62	13,334.38	-
Total		1,167,105.00	434,779.00	1,601,884.00	162,297.52	880,370.16	607,888.78

FIXED ASSET schedule under Income Tax Act, 1961

Description of assets	Rate %	WDV as on 31/3/2014	Additions during the year	Depreciation for 31/3/2015	WDV as on 31/3/2015
Air Condition Machine	15.00%	7,871.86	-	1,180.78	6,691.08
Bike	15.00%	34,086.62	-	5,112.99	28,973.63
Car(Skoda)	15.00%	644,872.28	-	96,700.84	547,971.44
Computer	60.00%	3,012.29	-	1,807.37	1,204.92
Epbox Machine	15.00%	2,714.43	-	407.18	2,307.27
Excide Battery	15.00%	25,669.81	-	3,850.47	21,819.34
Filter	15.00%	-	4,230.00	634.50	3,595.50
Hyundai	15.00%	-	417,050.00	31,278.75	385,771.25
Inverter	15.00%	14,739.00	-	2,210.85	12,528.15
Pump	15.00%	-	13,499.00	1,012.43	12,486.58
Total		732,766.29	434,779.00	144,196.15	1,023,349.14

Depreciation as per Companies Act
Depreciation as per Income Tax Act
Difference

162,297.62

144,196.15

18,101.47

DTA

5,593.35



I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

(Notes to the Accounts-7 to 12 Annexed to and forming part of the Balance Sheet as at March 31, 2015)

Particulars	As at 31.03.2015	As at 31.03.2014
7) LONG TERM LOANS AND ADVANCES		
Loans & Advances	2,201,309.00	199,309.00
Security Deposit (Bharti Airtel)	900,000.00	-
Prepaid road tax	20,085.00	-
Duties & Taxes	188,683.07	1,199,260.88
	3,310,077.07	1,398,569.88
8) OTHER NON CURRENT ASSETS		
Preliminary Expenses	80,000.00	80,000.00
	80,000.00	80,000.00
9) TRADE RECEIVABLE		
Due for not more than six months	-	-
Others	381,133.33	381,133.33
	381,133.33	381,133.33
10) INVENTORIES		
Closing Stock	14,806,810.75	37,147,121.84
	14,806,810.75	37,147,121.84
11) SHORT-TERM LOANS AND ADVANCES		
(Unsecured, Considered Good)		
Loans & Advances	-	1,335,452.00
	-	1,335,452.00
12) CASH AND CASH EQUIVALENTS		
Balances with Banks	83,548.48	33,618.48
Cash on Hand (as certified by the management)	523,127.21	34,110.00
	606,675.69	67,728.48
13) OTHER CURRENT ASSETS		
Advance Tax	230,500.00	20,000.00
Tax on regular assessment	4,202.00	-
TDS AY 15-16	1,088.00	-
Dipak Kumar Kolay	40,000.00	-
Great Eastern Trading	23,520.00	-
Self Assessment Tax	156,310.00	156,310.00
	455,620.00	176,310.00



I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

(Notes to the Accounts-13 to 17 Annexed to and forming part of the Balance Sheet as at March 31, 2015)

	PARTICULARS	As at 31.03.2015	As at 31.03.2014
14)	REVENUE FROM OPERATIONS		
	Flat Sale	26,409,477.00	6,579,821.00
	Sale of Land	36,120,082.00	-
		62,529,559.00	6,579,821.00
15)	OTHER INCOME		
	Discount Received	-	5,983.22
	Extra Labour work	1,521,432.17	2,300,489.47
	Maintenance Receipt	54,400.00	-
		1,575,832.17	2,306,472.69
16)	CHANGES IN INVENTORIES		
a)	Opening Work in Progress	27,594,912.79	27,594,912.79
	Less : Closing Work in Progress	-	(27,594,912.79)
		27,594,912.79	-
b)	Opening Stock in Trade	9,552,209.05	8,931,447.90
	Less : Closing Stock in Trade	14,806,810.75	(9,552,209.05)
		(5,254,601.70)	(620,761.15)
	Total (a+b)	22,340,311.09	(620,761.15)
17)	EMPLOYEE BENEFIT EXPENSES		
	Directors Remuneration	393,000.00	382,700.00
	Bonus	-	47,400.00
	Salary & Allowance	526,500.00	517,800.00
	Labour charges	-	1,685,600.00
	Staff Welfare Expenses	-	18,973.00
		919,500.00	2,652,473.00
18)	FINANCE COST		
	Interest on loan	93,623.00	697,836.00
		93,623.00	697,836.00



I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

(Notes to the Accounts-18 Annexed to and forming part of the Balance Sheet as at March 31 2015)

19) OTHER EXPENSES		
Auditors' Remuneration:		
For Audit fees	29,412.00	22,472.00
Accounting Charges	20,000.00	23,601.00
Advertisement	46,624.00	6,221.50
Advocate Fees	-	30,000.00
Bajaj Insurance	21,200.00	26,000.00
Bank Charges	14,494.36	19,611.00
Books & Periodicals	-	17,610.00
Car Expenses	8,211.00	-
Car Insurance	18,443.00	-
Consultancy Charges	-	29,500.00
Courier and Postage Expenses	-	5,701.00
Delivery Charges	-	101,864.00
Electrical Expenses	-	102,232.00
Electrical Mt & Fixtures	45,000.00	171,476.00
Electricity Expenses	-	20,520.00
Filing Fees	13,854.00	8,427.00
Fooding & Lodging Expenses	-	316,000.00
Generator Charges	-	150,000.00
Hardware Items Expenses	-	106,683.00
Land Development Charges	-	7,500.00
Late Filing Fees	7,793.00	-
Loading & Unloading Charges	-	109,520.75
Miscellaneous Expenses	8,902.00	-
Miscellaneous Purchases	21,017.00	23,642.00
Newspaper & Magazine	-	1,900.00
Office Expenses	52,110.00	150,615.00
Preliminary Expenses written off	5,440.00	-
Printing & Stationery A/c	73,487.81	101,654.00
Professional Tax	4,500.00	-
Puja Expenses	-	6,000.00
Repairs & Maintenance	77,900.00	128,526.00
ROC Filing Fees	3,000.00	-
Round Off	1.64	3,539.63
Secreterial Fees	-	2,000.00
Security Guard Expenses	-	63,259.00
Site Expenses	3,404,970.00	39,715.00
Subscription	23,545.00	8,020.00
Telephone Expenses	-	27,245.00
Trade Fair Expenses	-	32,100.00
Travelling & Conveyance Expenses	91,865.00	16,278.00
	3,991,769.81	1,879,432.88



I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

NOTE 20 : SIGNIFICANT ACCOUNTING POLICIES

1. Basis of accounting

These Financial Statements are prepared to comply in all material aspects with all the applicable accounting principles in India, the applicable accounting standards notified under the Companies Act, 2013 and the relevant provisions of the Act.

The accounting policies adopted in the preparation of financial statements are consistent with those of the previous year.

2. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

3. Recognition of Revenue

Some Items of income are postponed as they are recognised on work pendency of flats . instead of deed of conveyance , A land purchased , developed and sold upon execution of deed of conveyance.

4. Tangible Assets

Fixed Assets are stated at cost less accumulated depreciation and cumulative impairment loss if any. Cost includes duties taxes, incidental expenses, erection/commissioning expenses and borrowing cost attributable to qualifying assets up to the date the asset is put to use.

5. Intangible Assets

The Company does not have any intangible assets.

6. Depreciation

Depreciation is calculated in the manner and at applicable rates specified in Schedule XIV of the Companies Act, 1956 under written down value method.

7. Inventories

Inventories are valued at cost . Cost includes landed cost of materials , labour and development Charges



I-RED CONCRET AND ALLIED CONSTRUCTION PVT LTD

NOTE 20: SIGNIFICANT ACCOUNTING POLICIES (Cont.)

9. Provisions, Contingent Liabilities and Contingent Assets

i) Provisions are recognised for liabilities that can be measured only by using a substantial degree of estimation, if

- a) the Company has a present obligation as a result of a past event,
- b) a probable outflow of resources is expected to settle the obligation, and
- c) the amount of the obligation can be reasonably estimated.

These are reviewed at each Balance Sheet date and adjusted to reflect the current management estimates.

ii) Reimbursement expected in respect of expenditure required to settle a provision is recognised only when it is virtually certain that the reimbursements will be received. No contingent liability exist which needs a disclosure.

iii) Contingent Assets are neither recognised, nor disclosed.

10. Taxes on Income

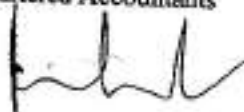
Income tax expense comprises current tax and deferred tax charge. Current tax is determined as the amount of tax payable in respect of taxable income for the year based on applicable tax rates and laws. Deferred tax is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets are recognised only if there is reasonable/virtual certainty that sufficient taxable income will be available against which such deferred tax assets will be realised. Such assets are reviewed as at each balance sheet date to reassess the reasonability thereof.

11. Earnings per share

Earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the number of equity shares outstanding during the period.

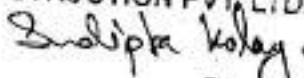
Signature to notes on accounts 1 to 20

For Bahety & Goenka
Chartered Accountants


(R.K. Bahety)
Partner, M No. 053255
FRN: 317111E

For and on behalf of the Board

I-RED CONCRET & ALLIED
CONSTRUCTION PVT. LTD.


Director (Directors)

I-RED CONCRET & ALLIED
CONSTRUCTION PVT. LTD.

Director

Place: Kolkata

Date: 05/09/2015



Independent Auditor's Report

To the members of I-RED CONCRET & ALLIED CONSTRUCTION PRIVATE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of **I-RED CONCRET & ALLIED CONSTRUCTION PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **31st March, 2015**, the Statement of Profit and Loss and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act 2013 ('the Act') with respect to the preparation these financial statements that give a true & fair view of the financial position, financial performance and cash flows of the company. Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the Accounting Standards specified under section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014. The responsibility also includes the maintenance of adequate accounting records in accordance with provisions of the act for safeguarding the assets of the companies and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate financial internal control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2015;
- b) In the case of the Statement of Profit and Loss, of the Profit of the year ended on that date;
- c) In the case of the Cash Flow Statement, of the Cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the order to the extent applicable.
2. As required by section 143(3) of the Act, we report that
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid Financial statements comply with the Accounting Standards specified under section 133 of the act, read with rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on 31st March, 2015 and taken on record by the Board of directors, none of the Directors is disqualified as on 31st March, 2015 from being appointed as a director in terms of section 164(2) of the act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our knowledge and belief and according to the information and explanations given to us:
 - i) The company has disclosed the impact, if any, of pending litigations as at March 31, 2015 on its financial position in its standalone financial statements.
 - ii) The Company does not have long term contracts including derivative contracts as at March 31, 2015 for which there were no material foreseeable losses.
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2015.



Place: Kolkata
Date: 05/9/2015

For BAHETY & GOENKA.
Chartered Accountants

FRN: 317111E
(R.K Bahety)

Partner
Mno: 053255

Annexure to the Auditor's Report

The Annexure referred to in our report to the members of the **I-Red Concret & Allied Construction Private Limited** for the year ended 31st March 2015. We report that:

1) In Respect of Fixed Asset:

(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) All fixed assets were physically verified by the management in the previous year in accordance with the planned programme of verifying them, in our opinion, is reasonable having regards to the size of the company and the nature of the assets. No material discrepancies were noticed on such verification.

(c) In our opinion and according to the explanations given to us, no fixed assets has been disposed during the year and therefore does not affect the going concern assumption.

2) In respect of Inventory

(a) The Inventory (excluding stocks with third parties) has been physically verified by the Management during the year. In respect of inventory lying with third parties, these have substantially been confirmed by them and/or have been verified with reference to subsequent sale. In our opinion, the frequency of verification is reasonable.

(b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.

(c) On the basis of our examination of the inventory records, in our opinion, the Company is maintaining proper records of inventory.

3) In respect of Loans secured & unsecured to parties covered under register maintained u/s 189 of companies Act 2013.

(a) According to the information & explanation given to us, the company has not granted any loans to Companies, firms or other parties covered in the register maintained u/s 189 of Companies Act 2013.

4) Internal Control

In our opinion and according to the information and explanations given to us there is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. Further, on the basis of our examination of the books & records of the Company, and according to the information and explanations given to us, we have neither come across, nor have been informed of, any continuing failure to correct major weaknesses in the aforesaid internal control system.

5) Cost Audit

As per information & explanation given by the management, maintenance of cost records under sub-section (1) of Section 148 of the Act is not applicable.



6) Statutory Dues

a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax/VAT, Wealth Tax, Custom Duty, Excise Duty, Cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. However Service Tax amounting Rs 6,42,131.57 is outstanding which is not been paid till date.

b) According to the information & explanation given to us there are no disputed statutory dues payable which have not been deposited:

7) Accumulated Losses

The company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the current financial year and in the financial year immediately preceding such financial year.

8) Repayment to Financial Institutions

Based on our audit procedures and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institutions or banks.

9) Guarantee given

According to the explanation & information given to us, the company has not given any guarantees for Loan taken by others from bank or Financial institutions.

10) Term Loans

Based on our Audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.

11) Public Issues

The company has not raised any money by public issues during the year.

12) Fraud

During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud on or by the Company, noticed or reported during the year, nor we have been informed of any such case by the Management.

Place: Kolkata
Date: 05/09/2015



For BAHETY & GOENKA,
Chartered Accountants

FRN:317111E
(R.K Bahety)

Partner
Mno:053255